## LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600034

## B.B.A. DEGREE EXAMINATION - BUSINESS ADMINISTRATION FIRST SEMESTER - NOVEMBER 2018

BC 1100 - ELEMENTS OF STATISTICS

Dept. No. $\square$
Date: 31-10-2018

## Section A

Answer ALL the questions
(10x2=20 Marks)

1. Define Statistics.
2. What if primary data?
3. Define Mean.
4. What is range?
5. Define Rank correlation.
6. What is meant by time series?
7. Define sampling error.
8. What is meant by pie diagram?
9. Define standard deviation.
10. Give two advantages of regression.

## Section B

## Answer any FOUR questions

(4x10=40 Marks)
11. State the advantages and disadvantages of statistics.
12. Explain the methods of Data collection.
13. Draw a percentage bar diagram for the following data.

| Expenditure | Company P | Company Q |
| :--- | :--- | :--- |
| Wages | 450 | 700 |
| Materials | 200 | 500 |
| Power | 75 | 350 |
| Maintenance | 80 | 175 |
| Profit | 195 | 275 |
| Total | 1000 | 2000 |

14. The following is the age distribution of 100 persons in a street. Calculate the arithmetic mean.

| Age group (X) | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| No.of.Person <br> (F) | 5 | 10 | 25 | 30 | 20 | 10 |

15. Calculate the harmonic mean for the following data

| X | 10 | 12 | 14 | 16 | 18 | 20 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| F | 5 | 18 | 20 | 10 | 6 | 1 |

16. Calculate Karl pearson's coefficient of correlation for the following data

| X | 78 | 89 | 96 | 69 | 59 | 79 | 68 | 61 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| F | 125 | 137 | 156 | 112 | 107 | 136 | 123 | 108 |

Take 69 and 112 as the assumed mean.
17. Fit a straight line trend by the method of least squares and calculate trend values from the below annual production (in thousand tones) of a fertilizer factory.

| Year | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Production | 70 | 75 | 90 | 91 | 95 | 98 | 100 |

## Section C

Answer any TWO Questions
2x20=40 Marks
18. Discuss the scope and functions of statistics in detail.
19. Calculate Bowley's coefficient of skewness from the following data

| Marks | $0-10$ | $10-20$ | $20-30$ | $30-40$ | $40-50$ | $50-60$ | $60-70$ | $70-80$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| No.of.persons | 10 | 25 | 20 | 15 | 10 | 35 | 25 | 10 |

20. Find out the two regression lines and also calculate the coefficient of correlation.

$$
\begin{aligned}
& \sum \mathrm{X}=250, \sum \mathrm{Y}=300, \sum \mathrm{XY}=7900, \sum \mathrm{X}^{2}=6500, \\
& \sum \mathrm{Y}^{2}=10,000, \text { and } \mathrm{N}=10
\end{aligned}
$$

21. Using 4 quarter moving average in respect of the following data,

Find(a) the trend, (b) Short term fluctuations, (c) seasonal variations.

| Year | I quarter | II quarter | III quarter | IV quarter |
| :--- | :--- | :--- | :--- | :--- |
| 2001 | 35 | 86 | 67 | 124 |
| 2002 | 38 | 109 | 91 | 176 |
| 2003 | 47 | 158 | 104 | 226 |
| 2004 | 61 | 177 | 134 | 240 |
| 2005 | 72 | 206 | 141 | 307 |

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